



01 MAR, 2026

FMM drives sustainability agenda with launch of SDG Pin



The Sunday Post (Kuching), Malaysia

FMM drives sustainability agenda with launch of SDG Pin

KUCHING: The Federation of Malaysian Manufacturing (FMM) has launched its Sustainable Development Goals (SDG) Pin, a symbolic yet meaningful expression of its commitment to aligning with the 17 United Nations (UN) SDGs.

According to FMM president Jacob Lee, the SDG Pin represented a significant shift in mindset – underscoring that responsible, future-focused business practices are no longer optional but essential to global competitiveness.

“This signifies FMM’s aspiration to move Malaysian manufacturing beyond

compliance, towards a culture where sustainability is embedded in strategy, investment decisions and operational excellence,” he said in a statement.

The recent launch was held alongside a high-level dialogue between FMM leadership and Entrepreneur and Cooperatives Development Minister Steven Sim.

During the session, FMM commended the ministry’s 10 Strategic Initiatives to empower micro, small and medium enterprises (MSMEs), highlighting the RM2.5 billion additional allocation under Budget 2026 and the

commitment to expedite excess tax refunds for 2023 and 2024.

These measures are expected to provide immediate relief and strengthen the long-term competitiveness of Malaysian small and medium enterprises (SMEs).

Lee said FMM also reiterated the need to modernise the definition of SMEs in the manufacturing sector, proposing revised thresholds of RM100 million in annual turnover or up to 300 employees to better reflect current business realities.

At the dialogue, Sim shared his experience of meeting a Malaysian aerospace SME in

Shah Alam while serving at the Ministry of Finance (MoF).

“Though not a large conglomerate, the company was supplying precision components to Boeing, one of the world’s largest aircraft manufacturers, demonstrating that Malaysian SMEs already possess strong technical capabilities and global credibility,” he said.

“However, when the company secured an opportunity to expand orders, it lacked sufficient working capital to scale up – a challenge common among SMEs where capability and demand exist but access

to growth financing becomes a bottleneck.”

Sim subsequently facilitated engagements with financiers, and within months, the company successfully secured approximately RM50 million in fresh capital injection to support its expansion, said FMM.

The minister stressed that such outcomes are what the ministry aims to replicate, not merely announcing masterplans but unlocking growth where real potential already exists.

In addition, Sim witnessed the signing of a memorandum of understanding (MoU) between FMM and Monash University

Malaysia, Sunway University, UCSI University and Universiti Sains Malaysia (USM) to strengthen industry-academia collaboration.

FMM said the partnership brings together four leading universities with complementary strengths in research, innovation and industry engagement, creating a structured platform for cooperation that supports Malaysia’s broader industrial transformation agenda.

“FMM looks forward to sustained dialogue and joint initiatives that translate policy into measurable outcomes for Malaysian manufacturers.”